

LOUISIANA SPORTS AND ENTERTAINMENT DISTRICT
BOARD OF COMMISSIONERS MINUTES
FROM THE MEETING OF SEPTEMBER 26, 2019

PRESENT: Commissioners Kyle M. France, Henry N. Baptiste, Hilary H. Landry, Gregory A. Morrison, Casey J. Robin, and Wells T. Watson

ABSENT: None.

I. CALL TO ORDER

The September 26, 2019 Louisiana Sports and Entertainment District (LSED II) meeting was called to order at approximately 1:52 p.m.

II. OATHS OF OFFICE

Shawn Bridgewater stands before the Board and administers the oaths for the newly-appointed Commissioners for the LSED II:

Commissioners Kyle M. France, Henry N. Baptiste, Hilary H. Landry, Gregory A. Morrison, Casey J. Robin, and Wells T. Watson.

III. DISTRICT OBLIGATIONS AS A PUBLIC ENTITY

Jason Akers, Bond Counsel, presents background information regarding the LSED II, created in 2011 by Act of the Louisiana legislature, the boundaries of which are within the territories of Orleans and Jefferson Parishes and within certain parameters as further explained. The authority of the LSED II is only within that defined area; an increase in the area would require an amendment to the statute. The LSED II provides an additional financing resource for the Louisiana Stadium and Exposition District (LSED I). As Commissioners, you have the same rights and obligations for LSED II as you would for the LSED I, meaning that expenditures/revenues of LSED II are subject to audit, and your ethical obligations are the same for both entities. Bond and Legal counsel must ensure that you Commissioners remain within the confines of the law for LSED II as with LSED I.

IV. PROPOSED RESOLUTION PRESENTED:

On motion of Commissioner Robin, seconded by Commissioner Baptiste, the LSED II authorized and approved the following actions:

- (i) Chairman, Vice-Chair, and Officers of the Louisiana Sports and Entertainment District shall be as follows:
Kyle M. France, Chairman;
Renee A. Lapeyrolerie, Vice-Chair; and
Hilary H. Landry, Secretary/Treasurer

- (ii) Adoption of the By-Laws of the Louisiana Sports and Entertainment District;
- (iii) Approval of The Advocate as its official newspaper of record for the Fiscal Year 2019-2020; and
- (iv) Authorization to Chairman Kyle M. France and/or Hilary H. Landry, on behalf of the Louisiana Sports and Entertainment District, to negotiate and enter into one or more Cooperative Endeavor Agreements with one or more of the tax recipient entities within the District on terms that are acceptable to legal counsel for the District, with same to be ratified at a subsequent meeting of the Louisiana Sports and Entertainment District.

Voting in favor were Commissioners France, Baptiste, Landry, Lapeyrolerie, Morrison, Robin, and Watson. Voting against: None. Abstaining: None. Absent: None. Motion **19-1** passed.

V. FUTURE MEETINGS

Future meetings for LSED II would occur on the same dates as those of LSED I, as necessary.

VI. OTHER BUSINESS

None.

VII. ADJOURNMENT

On motion by Commissioner Landry, seconded by Commissioner Morrison, the LSED II September 26, 2019 monthly meeting adjourned at 1:59 p.m.