

LOUISIANA STADIUM AND EXPOSITION DISTRICT
BOARD OF COMMISSIONERS MINUTES
FROM THE MEETING OF JUNE 26, 2025

ROLL CALL

PRESENT: Commissioners present were Chairman Robert Vosbein, Jr.; Vice Chair Hilary Landry; Commissioners Daniel “Beckett” Becnel, Matt Bowers, John Condos, Tommy Cvitanovitch, and Cedric Richmond. A quorum existed.

WELCOME BY CHAIRMAN VOSBEIN

Following the Pledge of Allegiance, the Chairman deferred opening comments and asked ASM to give its Monthly Report.

Doug Thornton spoke first for ASM by reporting on: the Closeout of the Fiscal Year and the Hotel Tax Revenue picture; a 10% increase in this Fiscal Year compared to last due to the very successful Taylor Swift Concert Series and the 2025 Super Bowl. The New Orleans & Company Press Release noted that the City exceeded the 19MM visitor mark this year, which set a record. The Superdome/Smoothie King Center Campus is a demand generator to boost the local economy. The hospitality calendar is cyclical and seasonal, and the Smoothie King Center may see a slight dip in concert bookings for the next fiscal year, although the campus remains in a good position to host events.

Evan Holmes then delivered his report, which included: the results of the recently ended Legislative Session; the Capital Outlay funding; the funding needs for the Superdome, TPC Louisiana, the Alario Center, and the Shrine on Airline; planning for Essence Festival the 4th of July Weekend, and the recognition that Alan Van Zandt received at the recent NFL meetings. Mr. Van Zandt was awarded the Most Valued Professional Award presented by the NFL’s Information Security Office, which recognizes physical and cybersecurity success. On behalf of the LSED, Chairman Vosbein congratulated Mr. Van Zandt for his outstanding service.

Mr. Holmes then resumed his report, including the introduction of TJ Boudreaux as the new Director of Engineering and Operations. Mr. Boudreaux then provided the LSED with his background in Building Engineering and Operations.

Mr. Holmes then recognized **Finn Bendana** to speak on recent Event activity on the Campus. Mr. Bendana provided the following report including: Shinedown; Master P Annual Birthday Bash; the Home and Garden Show; the Loyola and Tulane Commencement Programs; the Sports Memorabilia Trade Show; Andrea Bocelli; and the upcoming shows and events: the Essence Festival; Monster Trucks; Hot Wheels; the UFC 318 Program scheduled for July 17, 2025; Keyshia Cole; Marco Solis; NBA Youngboy; Billie Eilish; 85 South; and The Boy is Mine Tour.

Daniel Burke then provided the Financial Report for the LSED including: the monthly financial forecast and the Annual Fiscal Report for 2024-2025; a report on the hotel tax for year-over-year being up 10%; the Smoothie King Center being ahead of fiscal projections; a preview of the 2025-2026 LSED Budget with the prediction of a breakeven expectation for this coming fiscal

year; the one-time impact of ERC Credits; the concert outlook for the Smoothie King Center for fiscal year 2026; and a prediction of 36 non-tenant events for the Smoothie King Center.

Next, **Eileen Long** provided the Construction update which included: the anticipated completion of the John Alario Jr. Sports Complex during Calendar Year 2025; the Shrine on Airline update; the resurfacing of Gate A pedestrian ramps; the future conversion of ticket booths into men's restrooms, with a family restroom for Gates B, D, F and H; and the Bid Package for Garage Repairs post-inspection.

Next, **Kathleen Turner** provided her report which included: the Pelicans and the National Basketball Association Social Justice Coalition; the Second Chances Summit; ASM's Partnership with Youth Force NOLA Summer Internship Program; the Corporate Supplier Diversity Task Force; and the goal to meet nationwide DBE percentage goals.

Prior to presenting the Legal Report, Chairman Vosbein received a motion by Commissioner Cvitanovich, seconded by Commissioner Richmond, and approved by all to adopt the Minutes from the April Board Meeting.

Next, Mr. Roedel then presented the **Legal Report** for the June 26, 2025, meeting which consisted of 19 Resolutions, all of which were fully funded and all of which had been approved by Legal. As noted, the Resolution at Tab 12 of the Agenda was deferred to a later date, pending further review. The Resolutions were adopted and are attached to and made a part of the Minutes of this Meeting.

On motion of Commissioner Condos, seconded by Commissioner Richmond to adjourn, the meeting was adjourned at 3:10 PM.