

LOUISIANA STADIUM AND EXPOSITION DISTRICT
BOARD OF COMMISSIONERS MINUTES
FROM THE MEETING OF SEPTEMBER 26, 2024

ROLL CALL

PRESENT: Chairman Robert A. Vosbein, Jr. called the meeting to order. Present were Commissioners Vosbein; Hilary Landry; Tommy Cvitanovitch; and Cedric Richmond. (A quorum was established.)

ABSENT: Commissioners Daniel “Becket” Becnel; Matt Bowers; and John Condos.

WELCOME BY CHAIRMAN VOSBEIN

Following the Pledge of Allegiance, Chairman Vosbein made opening remarks noting the successful completion of the Superdome Renovation Project, compliments for the ASM team, and acknowledging the public’s ability to experience and enjoy the facility and its events.

I. APPROVAL OF THE MINUTES OF THE AUGUST 22, 2024, MEETING

On motion of Commissioner Richmond, seconded by Commissioner Landry, the Minutes for the August 22, 2024, were adopted.

II. ASM/SMG REPORT (INCLUDING OPERATIONS)

Mr. Thornton began the SMG report, noting the positive feedback from those who attended the Saints games in the newly-renovated Superdome; the success of concession sales, diversity of products, improved way-finding; uptick in the hotel/motel tax collections; planning for the Taylor Swift Concert Series; the Microsoft Dynamics Software Program; and enhanced Financial Statement presentations.

[This concludes the initial report of Mr. Thornton.]

Mr. Holmes reported on the following: the financial and operational success of the Superdome Improvement Project; the wrap-up for the Master Plan; the Punch List Process; funding the Close-out; Super Bowl preparation; cooperation with the Sports Foundation, the NFL, and stakeholders; the upcoming Taylor Swift Concert Series; and other concerts and events at LSED Facilities. New Orleans’ Pelican season is about to begin, and preparations at the Smoothie King Center are underway. Mr. Holmes also provided a brief summary of other upcoming events scheduled for the Smoothie King Center.

[This concludes the initial report of Mr. Holmes.]

Daniel Burke then gave his Finance report. He noted: the Cash Flow Forecast for Fiscal Year 2025; Net Excess Funds; performance above budget; and the positive trend in hotel tax

collections. With the strong Event calendar, the financial model forecasts trend in a positive direction. The Smoothie King Center is running ahead of Budget and ahead of prior years in terms of event counts. Net Income is exceeding Budget predictions, with a positive outlook through the end of the Calendar Year and Fiscal Year.

[This concludes the initial report of Mr. Burke.]

Next, Abby Jones gave her report. She briefed the Board on collaboration events with ASM and Sodexo Live; Media Day; the Football and Food Tour for Media Influencers; all of which is designed to market and promote the Superdome in the public view.

[This concludes the initial report of Ms. Jones.]

Next, Eileen Long provided her Construction report, including updates on the John Alario, Jr. Sports Complex; next steps with regard to Field 4 at that complex; The Shrine on Airline Conversion Project, including the Construction Manager at Risk process; CSRS as the Project Manager; Hub Club renovations at the Smoothie King Center; the Master Plan Punch List for the Superdome and other updates.

[This concludes the initial report of Ms. Long.]

Ms. Kathleen Turner reported on the collaboration with the New Orleans Sports Foundation and its Director of Community Engagement. ASM will host the Super Bowl Source Program Participants Meeting. Visits with NFL representatives and the Super Bowl Committee representatives have been positive. She is also working with the Son of a Saint Partnership, which is a mentorship program for young men.

[This concludes the initial report of Ms. Turner.]

Commissioner Richmond commented on Ms. Turner's programming efforts to increase diversity participation. Commissioner Richmond also commented on LSED/ASM's ability to assist other facilities (such as those facing hurricane disruption in Tampa, Florida, and Tampa, Orlando, and Jacksonville, Florida). Mr. Thornton addressed that cooperative relationship and explained how cities work together.

III. LEGAL REPORT

The Chairman then turned to Legal Counsel to present 17 Resolutions on the Agenda for the September 26th meeting. On recommendation of Legal Counsel, all 17 Resolutions were adopted. Copies of the complete Resolutions are attached to and made a part of these Minutes.

IV. ADDITIONAL COMMENTS

(None at this time.)

V. ADJOURNMENT

There being no need for a Louisiana Sports and Entertainment District meeting and no Public Comment, on motion of Commissioner Cvitanovich, seconded by Commissioner Landry, with all Commissioners present voting in favor, the meeting was adjourned at 9:13 AM.